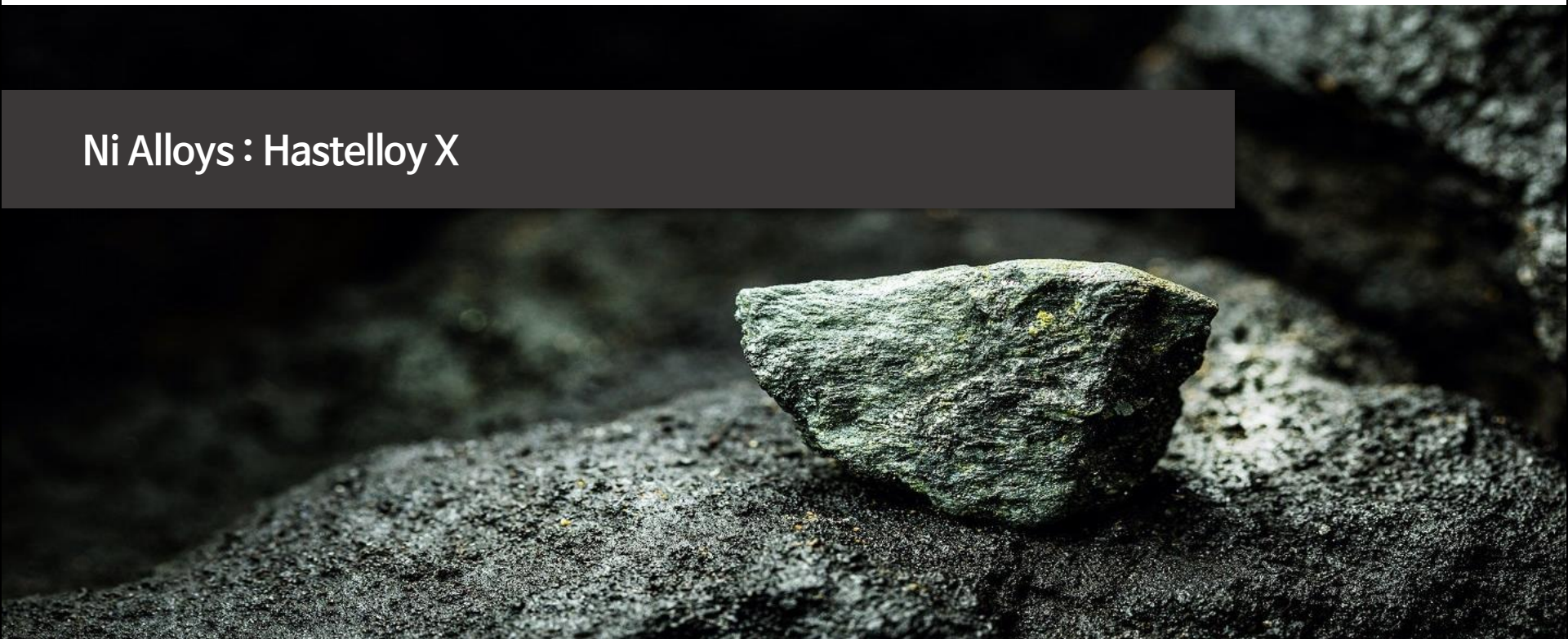


Ni Alloys : Hastelloy X



Price Reporting

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Introduction to Metals

Alloy	Chemical Composition
Hastelloy X	Click

Reporting Duration

February 24, 2025 - February 28, 2025 Alloy Price Analysis including Nickel Alloys

Hastelloy X price increases: The Impact of Nickel and Ferromolybdenum



<Hastelloy X price graph, 3 months>

- The price of Hastelloy X has recently increased. Between 02/24/2025 and 02/28/2025, Hastelloy X increased by \$0.10, from \$12.99 to \$13.09 per kg.
- This is mainly due to the increase in the price of nickel and ferromolybdenum.

Causes of the nickel price increase



(Ni price graph, 3 months)

- Nickel increased by \$0.12, from \$15.34 to \$15.46 per kilogram.
- Nickel's price increase is attributed to supply uncertainty in the United States. U.S. President Donald Trump has mentioned the possibility of imposing additional tariffs on Chinese imports, which has added uncertainty to the global metals market, particularly affecting the price of nickel.
- This supply uncertainty could push nickel prices higher in the short term, and risks associated with ongoing supply chain issues are likely to keep prices elevated in the medium to long term. In addition, supply uncertainty in key nickel producing countries such as Indonesia, the Philippines, and Russia could create additional upward pressure on prices. Trade tensions between the U.S. and China, stemming from President Trump's comments, could disrupt the metals supply chain, pushing up prices for key commodities, including nickel.

Analyzing the rise in ferro-molybdenum prices



(Fe-Mo price graph, 3 months)

- The price of ferro-molybdenum increased by \$0.29 from \$49.49 to \$49.78 per kg.
- The increase in the price of ferro molybdenum is mainly due to material shortages and supply-side issues. In particular, the decreased availability of ferro molybdenum in Europe has led to increased competition to find supply, with some transactions taking place amidst price spikes, as suppliers have been able to keep prices high to continue selling.
- The price of ferro-molybdenum will depend on whether end-user demand recovers and the stability of the supply chain. If demand increases and end users buy more, prices could rise further. On the other hand, if the supply chain stabilizes or the utilization of alternative resources increases, prices are likely to stabilize or even decline.

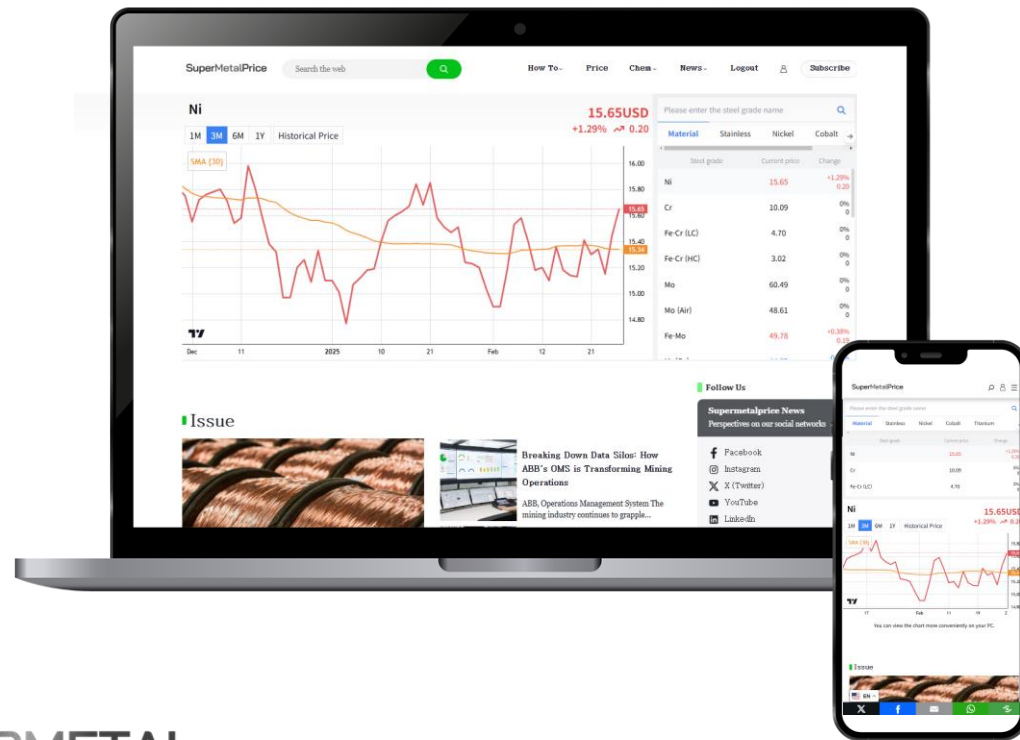
Hastelloy X price outlook

- Hastelloy X is an alloy containing approximately 47% nickel and 9% ferromolybdenum, and the price of Hastelloy X will be affected by changes in the prices of these two elements. With the current upward trend in nickel and ferromolybdenum prices, the price of Hastelloy X is likely to increase in the medium to long term.
- The price of Hastelloy X will be heavily influenced by uncertainties in the global metals markets, particularly nickel supply chain issues and ferro-molybdenum shortages. If these uncertainties are not resolved, the price of Hastelloy X may continue to increase.

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