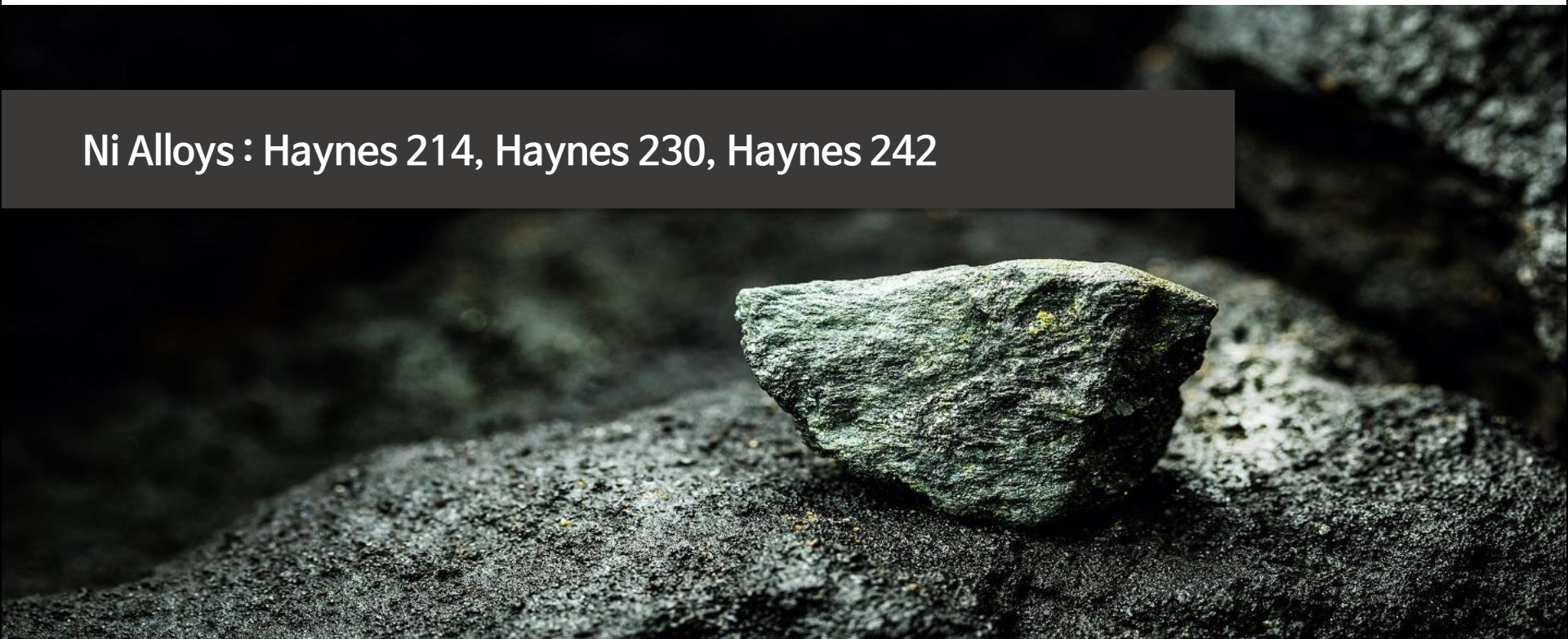


## Ni Alloys : Haynes 214, Haynes 230, Haynes 242



## Price Reporting

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## Introduction to Metals

Alloy	Chemical Composition
Haynes 214	<a href="#">Click</a>
Haynes 230	<a href="#">Click</a>
Haynes 242	<a href="#">Click</a>

## Reporting Duration

March 3, 2025 – March 7, 2025 Alloy Price Analysis including Nickel Alloys

## Haynes Alloy Price Increases: Analyzing the impact of price increases for nickel, cobalt, and aluminum



(Haynes 214 price graph, 3 months)



(Haynes 230 price graph, 3 months)



(Haynes 242 price graph, 3 months)

- Between March 3 and March 7, 2025, Haynes alloys saw an overall increase in price.
- Per kilogram, Haynes 214 increased by \$0.36 from \$13.53 to \$13.89, Haynes 230 increased by \$0.31 from \$21.43 to \$21.74, and Haynes 242 increased by \$0.30 from \$26.58 to \$26.88 per roll, reflecting changes in key commodity prices.
- The increase was primarily driven by higher prices for nickel, cobalt, and aluminum.

## Causes of the nickel price increase



- The price of nickel increased by \$0.45, from \$15.60 to \$16.05 per kilogram.
- The main drivers of this increase were a combination of revitalized Chinese manufacturing, US trade policy, supply uncertainty, and a weaker dollar.
- In particular, increased demand for nickel due to the growing electric vehicle market in China played a key role.
- The trade conflict between the US and Canada and supply uncertainty also contributed to the rise in nickel prices.

## Cobalt and aluminum prices rise



- Cobalt increased by \$2.23, from \$23.77 to \$26.00 per kg.
- This increase is a result of the Congolese government's announced ban on cobalt exports to address oversupply.
- Additionally, aluminum increased by \$0.07, from \$2.62 to \$2.69 per kg.
- This increase is due to US protectionist policies and supply chain instability. Specifically, the US decision to impose additional aluminum import tariffs on Canada and Mexico was a major contributor to the increase in aluminum prices.

## Impact of rising prices on Haynes alloys

- Haynes alloys are alloys with a high nickel content, which makes them sensitive to increases in the price of nickel.
- In particular, Haynes 214 and Haynes 242 alloys have a high percentage of nickel, so increases in the price of nickel have had a significant impact on the price of these alloys.
- In addition, increases in the price of cobalt and aluminum have also had some impact, but their relatively small proportions in Haynes alloys have been the primary cause of price fluctuations.

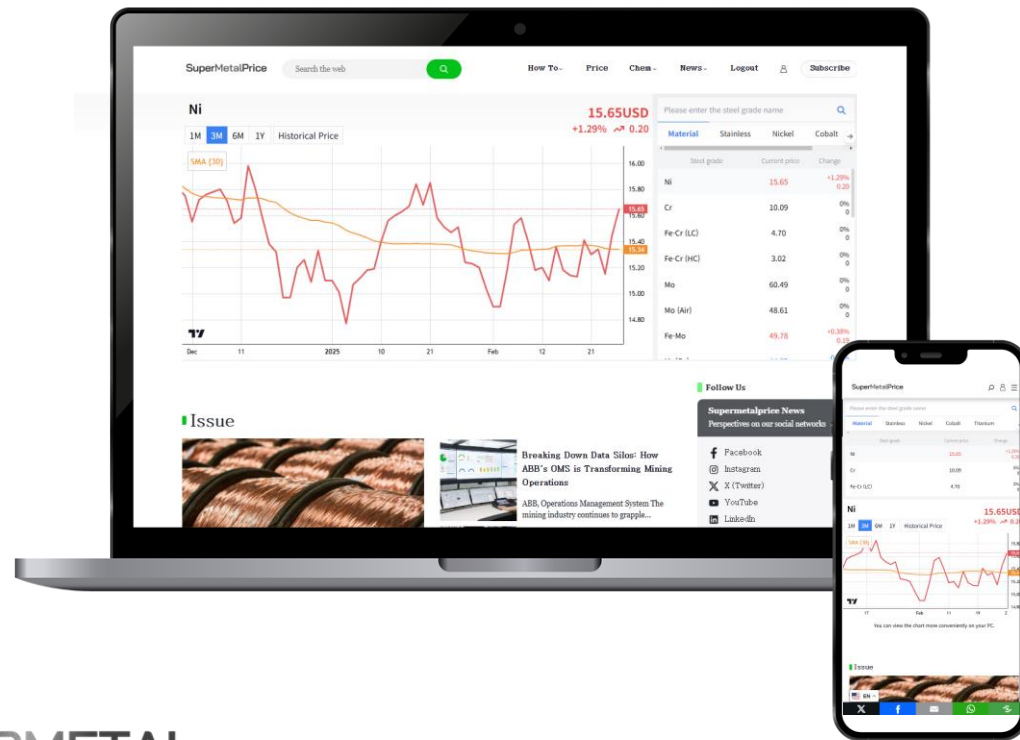
## Future outlook

- Looking ahead, the price of Haynes alloys is likely to continue to rise in response to rising prices of key commodities such as nickel, cobalt, and aluminum.
- In particular, Haynes alloys with a high percentage of nickel will be sensitive to price fluctuations due to the growth of the electric vehicle market and the revitalization of manufacturing in China.
- In addition, continued U.S. protectionist policies, supply chain instability, and a weakening dollar will fuel price increases. As such, the price of Haynes alloys will continue to be impacted by commodity price fluctuations.

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