

Price Reporting

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Ni Alloys: Incoloy 800, Incoloy 825, Incoloy 901, Incoloy 907/909, Incoloy 925



Introduction to Metals

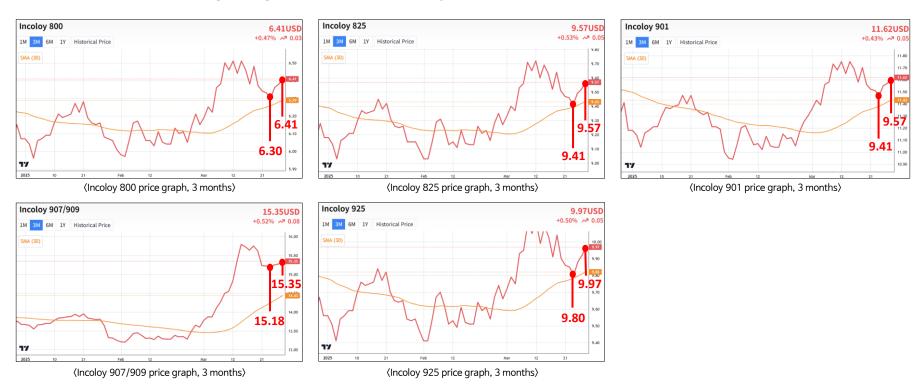
Alloy	Chemical Composition
Incoloy 800	Click
Incoloy 825	<u>Click</u>
Incoloy 901	Click
Incoloy 907/909	Click
Incoloy 925	Click

Reporting Duration

March 25, 2025 - March 28, 2025 Alloy Price Analysis including Nickel Alloys



Incoloy Alloy Price Increase: Impact of Raw Material Price Increases



- From March 25, 2025 to March 28, 2025, the prices of Incoloy alloys increased.
- Incoloy 800 increased by \$0.11, from \$6.30 to \$6.41 per kg, and Incoloy 825 increased by \$0.165, from \$9.41 to \$9.57 per kg. Incoloy 901 is up \$0.15, from \$11.47 to \$11.62 per kg, and Incoloy 907/909 is up \$0.17, from \$15.18 to \$15.35 per kg. In addition, Incoloy 925 increased by \$0.17, from \$9.80 to \$9.97 per kilogram.
- As you can see, changes in raw material prices had a significant impact on price increases, with the major alloys Incoloy 800, 825, 901, 907/909, and 925 each increasing by \$0.11 to \$0.17 per kg.
- The main drivers of the increase in Incoloy alloy prices are the rising prices of nickel, molybdenum oxide, and cobalt.

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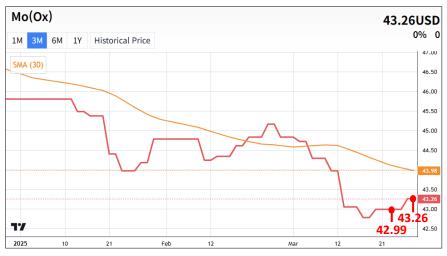


Nickel price increases



- (Ni price graph, 3 months)
- The price of nickel increased by \$0.37, from \$15.79 to \$16.16 per kilogram.
- This was driven by global economic instability, including the ramp-up of major nickel smelters in China and economic policy uncertainty in the United States, which caused the price to rise due to changes in supply and demand.

Molybdenum oxide price increases

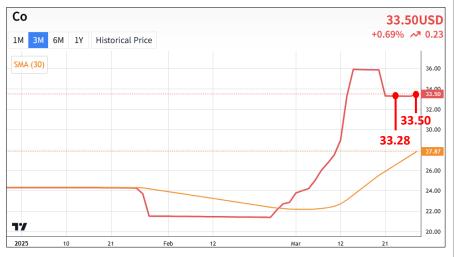


- (Mo(Ox) price graph, 3 months)
- The price of molybdenum oxide increased slightly by \$0.27, from \$42.99 to \$43.26 per kg.
- This was mainly due to the increase in the price of ferromolybdenum in the European market. The increase in the price of ferromolybdenum was caused by tight supply in China and high demand in the European market, which directly impacted the price of molybdenum oxide.

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Cobalt price increases



(Co price graph, 3 months)

- The price of cobalt increased by \$0.22, from \$33.28 to \$33.50 per kilogram.
- The main driver was the increased concern over the possibility of continued export restrictions in the Democratic Republic of the Congo, which highlighted supply shortages. Cobalt is an essential raw material for the manufacture of electric vehicle batteries, and supply and demand instability has driven prices higher.

Incoloy Alloy Price Outlook

- Incoloy alloy prices are likely to continue to rise in the coming months. Rising nickel, molybdenum oxide, and cobalt prices will continue to drive alloy price increases. In particular, rising nickel and molybdenum oxide prices will impact Incoloy 800, 901, 907/909, and 925 alloys, while rising cobalt prices are expected to drive up prices for alloys such as Incoloy 907/909.
- As a result, prices for Incoloy alloys are likely to remain unstable and on the rise due to supply chain risks and pressure from rising raw material prices. These factors will increase uncertainty in the Incoloy alloy market and drive prices higher in the future.

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