

Ni Alloys : Incoloy 800, Incoloy 825, Incoloy 901,  
Incoloy 907/909, Incoloy 925

## Price Reporting

[www.supermetalprice.com](http://www.supermetalprice.com)

Copyright © SUPERMETALPRICE. All rights reserved.

Introduction to Metals

Alloy	Chemical Composition
Incoloy 800	<a href="#">Click</a>
Incoloy 825	<a href="#">Click</a>
Incoloy 901	<a href="#">Click</a>
Incoloy 907/909	<a href="#">Click</a>
Incoloy 925	<a href="#">Click</a>

Reporting Duration

March 17, 2025 - March 21, 2025 Alloy Price Analysis including Nickel Alloys

## Incoloy alloy price decrease



(Incoloy 800 price graph, 3 months)



(Incoloy 825 price graph, 3 months)



(Incoloy 901 price graph, 3 months)



(Incoloy 907/909 price graph, 3 months)



(Incoloy 925 price graph, 3 months)

- From March 17, 2025 to March 21, 2025, Incoloy alloy prices decreased. Specifically, the prices of Incoloy 800, 825, 901, 907/909, and 925 alloys were affected by the decrease in nickel and cobalt prices.
- Incoloy 800 decreased by \$0.12 from \$6.46 to \$6.34 per kilogram, Incoloy 825 decreased by \$0.16 from \$9.63 to \$9.47 per kilogram, and Incoloy 901 decreased by \$0.17 from \$11.69 to \$11.52 per kilogram.
- In addition, Incoloy 907/909 decreased by \$0.50 from \$15.73 to \$15.23 per kilogram, and Incoloy 925 decreased by \$0.17 from \$10.03 to \$9.86 per kilogram.
- The price decline for Incoloy alloys was impacted by lower prices for nickel and cobalt.

## Impact of lower nickel prices



(Ni price graph, 3 months)

- Nickel prices decreased by \$0.39, from \$16.31 to \$15.92 per kilogram, with a significant impact on Incoloy 800, 825, 901, and 925 alloys.
- China is the world's largest consumer of nickel, and the recent stagnation in stainless steel prices has reduced demand for nickel. In addition, the buildup of nickel inventories on the London Metal Exchange (LME) and concerns about oversupply have also contributed to the price decline. Rising production costs in Indonesia have also contributed to the decline in nickel prices.

## Rising chromium prices and their impact



(Co price graph, 3 months)

- Incoloy 907/909 alloy contains approximately 14% cobalt, and the price of cobalt has recently plummeted. Cobalt has dropped by \$2.58, from \$35.88 to \$33.30 per kilogram.
- The drop in cobalt prices has been caused by a number of factors, including a suspension of exports from the Democratic Republic of Congo (DRC), weakening demand in China, and traders selling off inventory, which has also affected the price of Incoloy 907/909 alloy.

## Future price outlook: Volatility of Nickel and Cobalt

- The price of Incoloy alloys will be determined primarily by changes in the prices of nickel and cobalt. The Incoloy 800, Incoloy 825, Incoloy 901, and Incoloy 925 alloys, which contain nickel as a critical element, will likely continue to experience downward pressure in the future. In particular, concerns about oversupply and downward pressure on the price of nickel will drive down the price of Incoloy alloys.
- Meanwhile, Incoloy 907/909 alloys are also impacted by the price volatility of cobalt. Supply uncertainties, such as the disruption of cobalt exports from the DRC, can make cobalt prices more volatile. This is expected to affect the price of Incoloy 907/909 alloy as well.

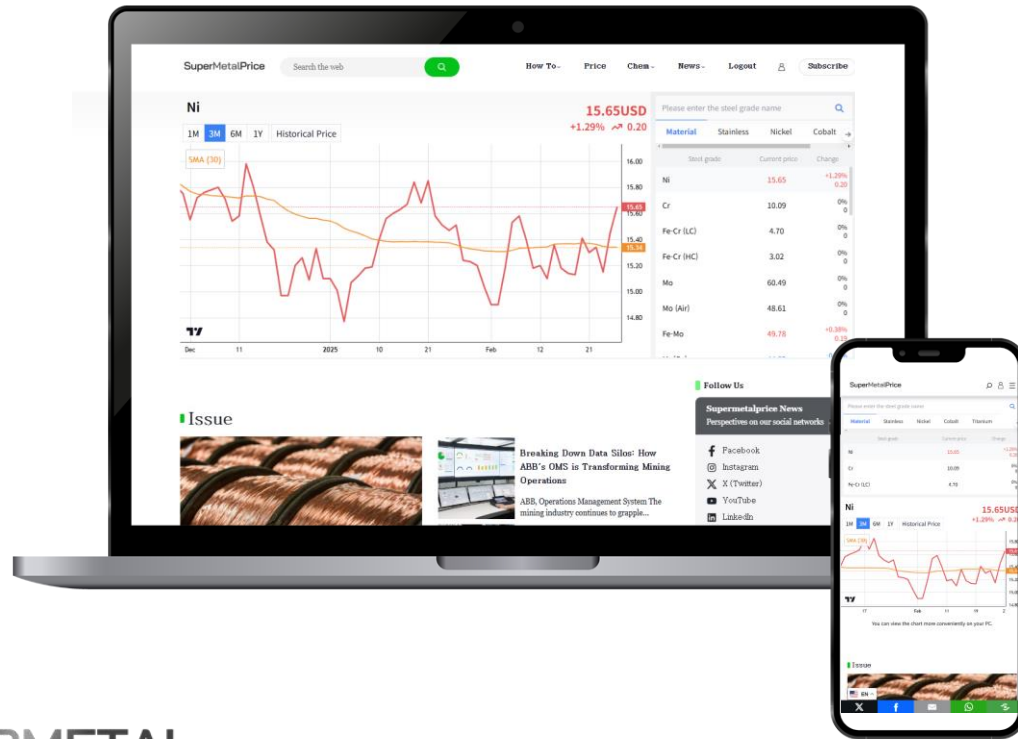
## Bottom line.

- The decline in nickel and cobalt prices has had a significant impact on Incoloy alloy prices, and continued price declines are expected in the future.
- In particular, the price volatility of nickel will have a significant impact on the prices of Incoloy 800, 825, 901, and 925 alloys. In addition, uncertainty in cobalt prices can also destabilize the prices of Incoloy 907/909 alloys.

# SMP

WEB | MOBILE Service

[www.supermetalprice.com](http://www.supermetalprice.com)



Copyright © SUPERMETALPRICE. All rights reserved.