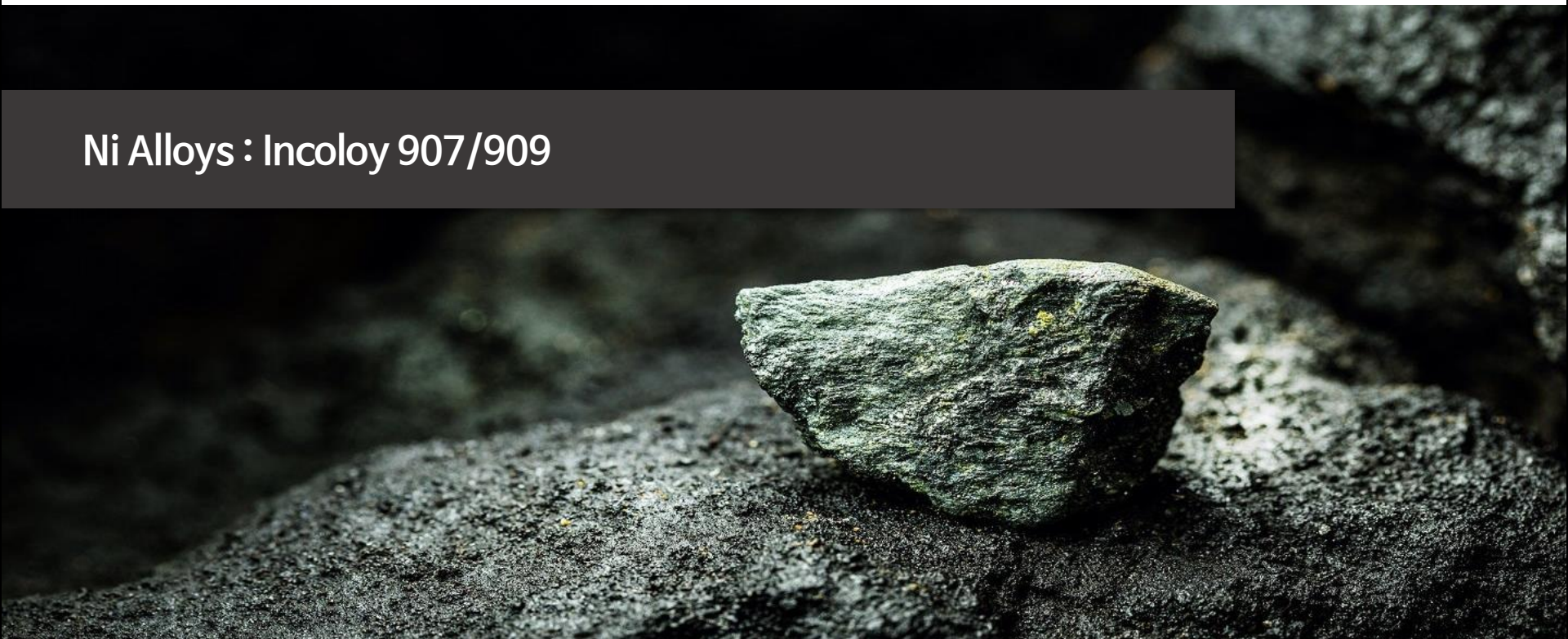


Ni Alloys : Incoloy 907/909



Price Reporting

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Introduction to Metals

Alloy	Chemical Composition
Incoloy 907/909	Click

Reporting Duration

Mar 3, 2025 - Mar 7, 2025 Alloy Price Analysis including Nickel Alloys

Incoloy 907/909 price increases: The impact of nickel and cobalt



⟨Incoloy 907/909 price graph, 3 months⟩

- Between March 3, 2025 and March 7, 2025, the price of Incoloy 907/909 increased by \$0.48, from \$13.78 to \$14.26 per kg.
- This price increase was primarily due to higher prices for nickel and cobalt.
- The price increase for nickel and cobalt, in particular, is the result of a combination of factors, including the announcement of US trade tariffs, supply concerns, and global economic uncertainty.

Nickel price rises: trade uncertainty and supply concerns



⟨Ni price graph, 3 months⟩

- Nickel prices rose by \$0.45, from \$15.60 to \$16.05 per kg, due to the US trade tariff announcement and supply concerns in Ontario, Canada.
- The 25% tariff sparked market uncertainty, driving up metal prices. A weaker US dollar also supported the rise in nickel prices, while concerns about Ontario's nickel supply added to the increase.

Cobalt Price Increase: Impact of the Congo Export Ban



⟨Co price graph, 3 months⟩

- Cobalt prices increased by \$2.23, from \$23.77 to \$26.00 per kg, due to the export ban from the Democratic Republic of Congo aimed at addressing illegal mining and oversupply.
- While the ban caused a short-term price surge, structural issues like overproduction in China and reduced demand from the electric vehicle market suggest the price increase may be temporary.

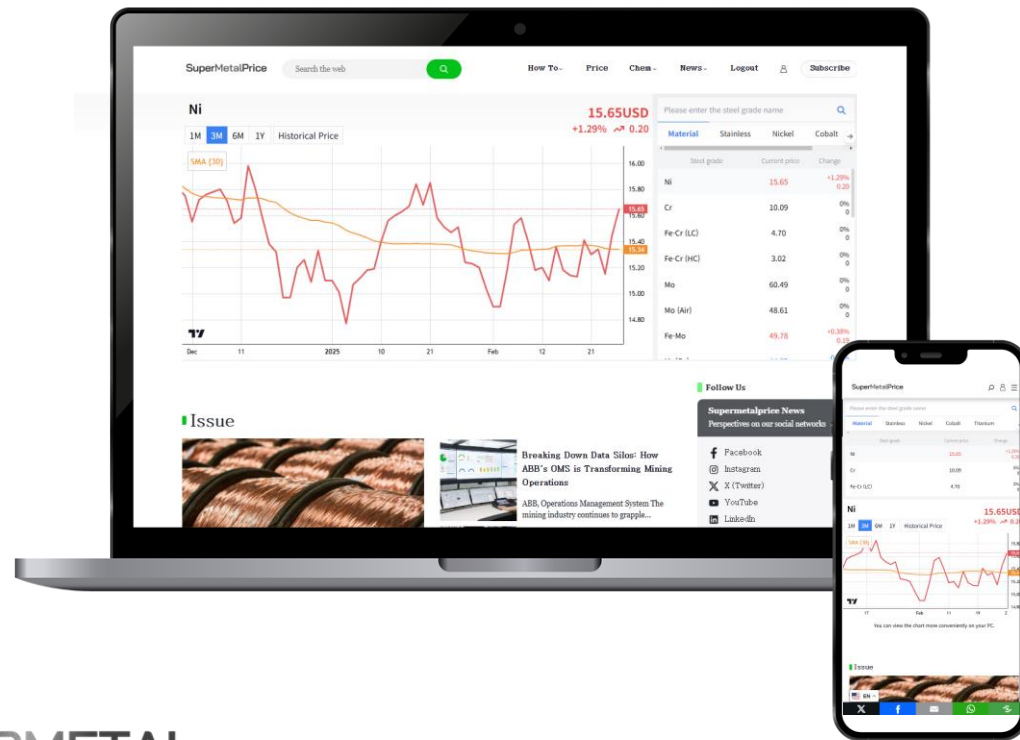
Future Incoloy 907/909 price outlook

- The future price of Incoloy 907/909 will be highly dependent on the price movements of nickel and cobalt. The recent increase in nickel and cobalt prices is the result of a combination of economic factors, including the announcement of US trade tariffs, supply concerns, and global economic uncertainty. If these factors continue to have an impact, the price of Incoloy 907/909 is likely to increase in the near term.
- However, if supply concerns and economic uncertainty are not resolved, prices may remain high in the medium to long term. At the same time, price volatility will remain as global markets change.

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