

Co Alloys : FSX 414, FSX 430

Price Reporting

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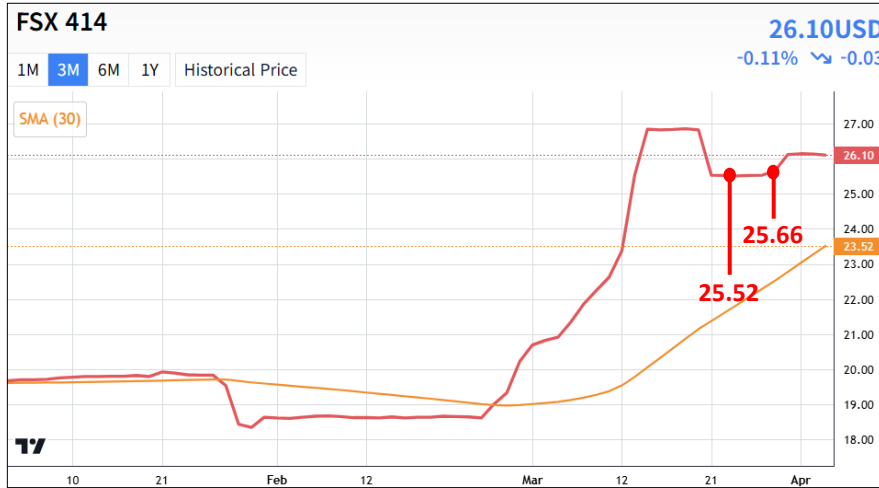
Introduction to Metals

Alloy	Chemical Composition
FSX 414	Click
FSX 430	Click

Reporting Duration

March 24, 2025 - March 28, 2025 Alloy Price Analysis including Cobalt Alloys

FSX Alloy Prices Increase from March 24 to March 28, 2025



(FSX 414 price graph, 3 months)



(FSX 430 price graph, 3 months)

- Between March 24 and March 28, 2025, the price of cobalt-based FSX alloys increased. FSX 414 alloy increased by \$0.14 from \$25.52 to \$25.66 per kilogram, and FSX 430 alloy increased by the same amount, \$0.14, from \$26.15 to \$26.29 per kilogram.
- The primary driver of these price increases is the increase in the price of cobalt. The change in the price of cobalt has had a significant impact on the price of FSX alloys.

Cobalt price rises, impacting FSX alloy prices



(Co price graph, 3 months)

- The price of cobalt has recently increased by \$0.22 per kg, from \$33.28 to \$33.50 per kg.
- This increase is largely due to uncertainty in the global supply chain and the disruption of raw material exports from the Democratic Republic of Congo (DRC). The DRC's export disruptions began to impact the market in earnest in late February, causing spot prices to spike, and while prices have stabilized somewhat as some consumers operate on an inventory basis, they remain high.

Cobalt Price Impact Reflected in FSX Alloy Market

- FSX alloys contain approximately 50% cobalt, making them highly sensitive to fluctuations in the price of cobalt. As such, the recent increase in cobalt prices has led to an increase in the price of FSX alloys. If the price of cobalt continues to increase, the price of FSX Alloys is likely to increase further. Additionally, depending on whether or not the DRC resumes exports and the state of the global economy, the cobalt supply chain may change, which could impact the price of FSX Alloys.
- If the DRC resumes exports or stabilizes supply from alternative sources, price increases may be limited. However, if the DRC's export disruption continues or supply chain disruptions persist, FSX alloy prices are likely to remain elevated.

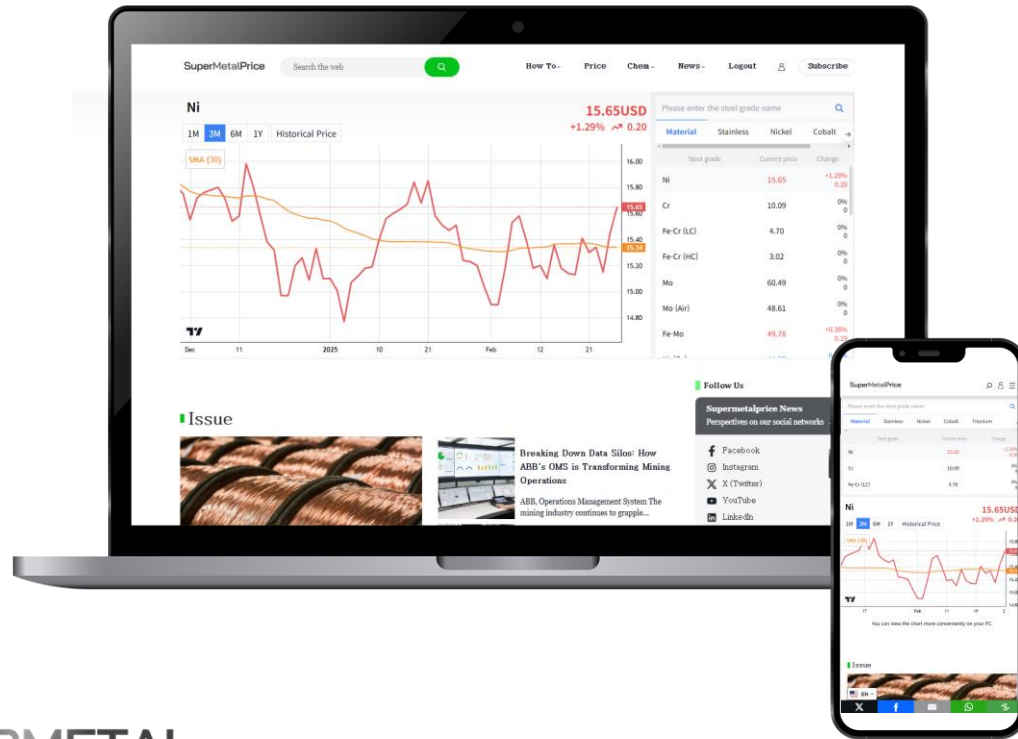
FSX Alloy Price Outlook

- Going forward, the price of FSX alloys will continue to be impacted by fluctuations in the price of cobalt. If the DRC does not resume exports or stabilize its supply chain, FSX alloy prices are expected to remain high. On the other hand, if the supply chain stabilizes, price increases may be limited.
- SuperMetalPrice will keep a close eye on the price of cobalt and FSX alloys in the coming days, analyzing the impact of market changes.

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