

## **Price Reporting**

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#### **Introduction to Metals**

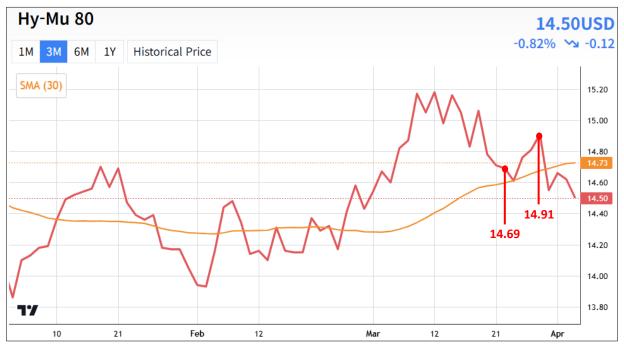
Alloy	Chemical Composition
Hy-Mu 80	Click

#### **Reporting Duration**

March 24, 2025 - March 28, 2025 Alloy Price Analysis including Nickel Alloys



#### Hy-Mu 80 alloy price rises, outlook driven by higher nickel and ferromolybdenum prices

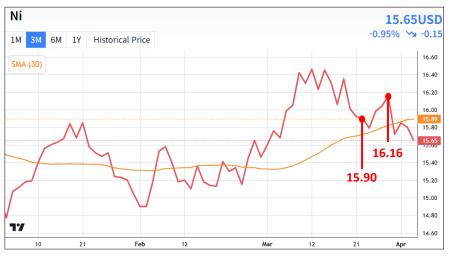


(Hy-Mu 80 price graph, 3 months)

- Between March 24 and March 28, 2025, the price of Hy-Mu 80 alloy increased. Hy-Mu 80 increased by \$0.22, from \$14.69 to \$14.91 per kilogram, which was influenced by the rising prices of its key elements, nickel and ferromolybdenum.
- This price change is closely related to the rising prices of these two metals.



#### Nickel prices rise, impacting Hy-Mu 80 alloy



(Ni price graph, 3 months)

- Nickel prices have been mixed recently, but they have been on the rise, increasing by \$0.26 from \$15.90/kg to \$16.16/kg.
- The increase is attributed to uncertainty in the global market and fluctuations in supply and demand. On the London Metal Exchange (LME), the three-month nickel contract was trading at around \$16/kg, as major Chinese nickel smelters increased production, driving prices higher. Additionally, uncertainty over economic policy in the U.S. has also impacted the metal market. Confusion surrounding the announcement of new auto tariffs appears to have spurred demand from investors who view the metal as a safe haven asset, boosting nickel prices.

# Rising ferro-molybdenum prices and supply instability



(Fe-Mo price graph, 3 months)

- Ferro molybdenum increased by \$0.17, from \$47.65 to \$47.82/kg.
- The price increase is related to supply tightness caused by tightening concentrate supplies from China. In the European market in particular, ferro molybdenum sellers revised their prices upwards, with several transactions taking place at higher levels than the previous price. In Rotterdam, ferromolybdenum prices were revised upward to \$48.40–49.20/kg as of March 25, with some deals concluded at \$49/kg. This is a result of sellers raising prices as raw material availability has become scarce due to limited concentrate supply from China.

#### Ni Alloys: Hy-Mu 80



#### Future Hy-Mu 80 alloy price outlook

- Since Hy-Mu 80 alloy contains nickel (approximately 80%) and ferro-molybdenum (approximately 4%) as its main elements, the price fluctuations of these two metals have a significant impact on the price of the alloy. Therefore, the price of Hy-Mu 80 alloy will fluctuate significantly in the future depending on the price of nickel and ferro-molybdenum.
- Currently, nickel is rising due to uncertainty in the global market and fluctuations in supply and demand, but the price increase may slow down in the future depending on supply and demand imbalances or global economic instability. In addition, the price increase of ferro-molybdenum is also due to a shortage of supply in China, and the price increase may slow down if the supply chain is restored or supply from other producing countries increases.
- Therefore, the price of Hy-Mu 80 alloy has the potential to rise or fall in response to changes in the prices of nickel and ferromolybdenum. If both metals are on the rise, the price of Hy-Mu 80 alloy may also increase, but if the prices of both metals stabilize or decrease, the price increase of the alloy may slow down.

#### **Conclusion**

- The price of Hy-Mu 80 alloy is affected by the price fluctuations of nickel and ferromolybdenum.
- The future price outlook will depend on the price changes of both metals. Due to the uncertainty in the market and the volatility in the supply chain, the price of Hy-Mu 80 alloy is expected to show volatility that is difficult to predict.
- It is important to continually monitor price trends and refer to the latest information on SuperMetalPrice.

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