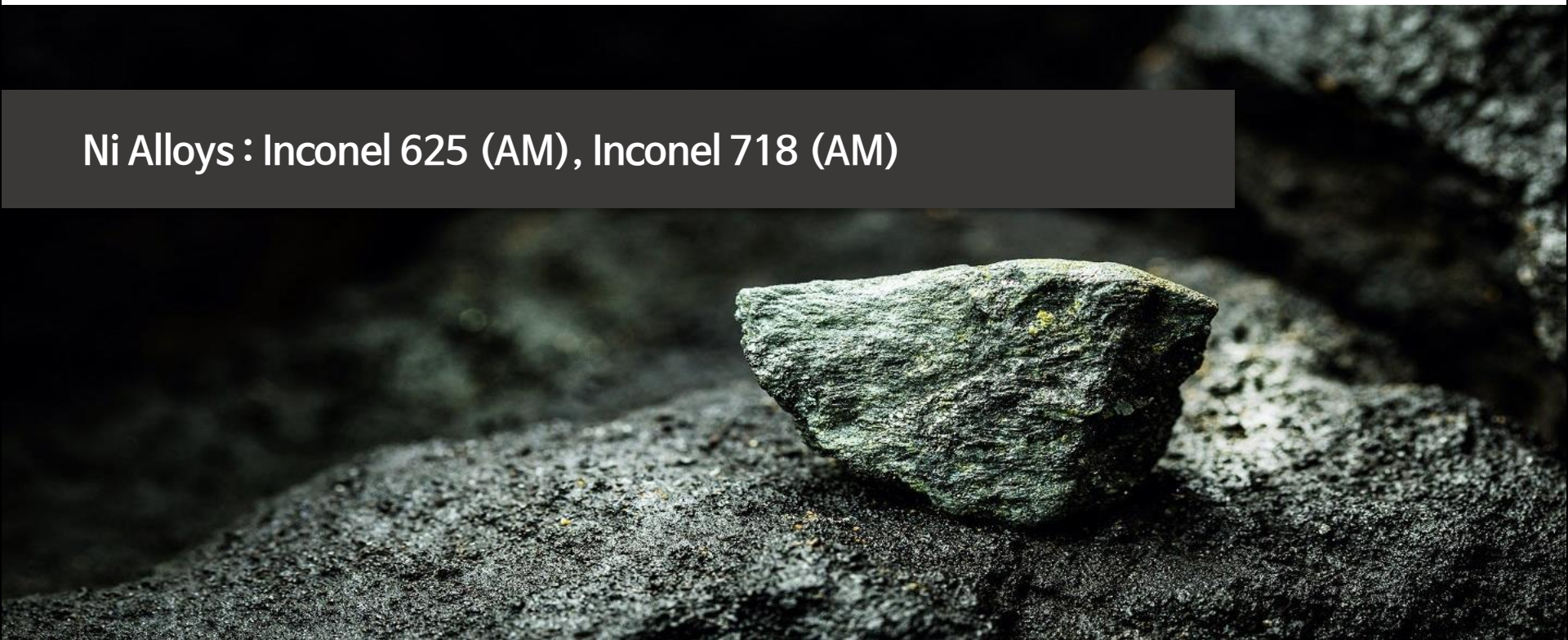


Ni Alloys : Inconel 625 (AM), Inconel 718 (AM)



Price Reporting

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Introduction to Metals

Alloy	Chemical Composition
Inconel 625 (AM)	Click
Inconel 718 (AM)	Click

Reporting Duration

March 24, 2025 - March 28, 2025 Alloy Price Analysis including Nickel Alloys

Inconel 625 and Inconel 718 price increases: Impact of Nickel and Ferroniobium



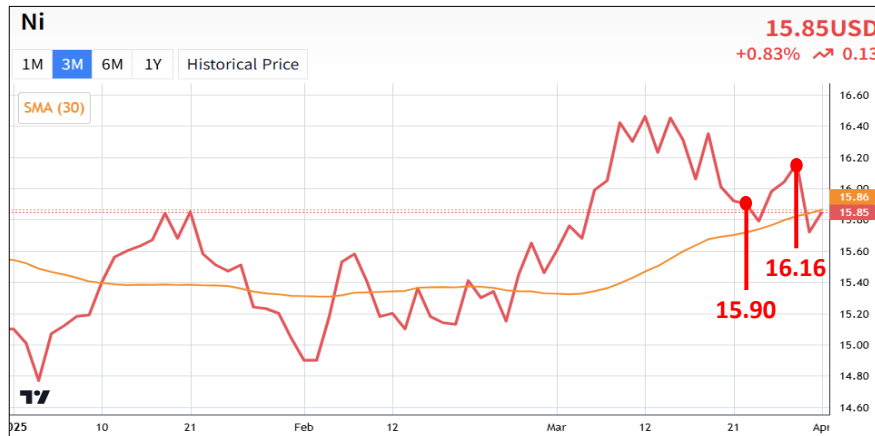
<Inconel 625 (AM) price graph, 3 months>



<Inconel 718 (AM) price graph, 3 months>

- Between March 24 and 28, 2025, the price of Inconel 625 (AM) and Inconel 718 (AM) increased.
- Inconel 625(AM) increased by \$0.17, from \$18.32 to \$18.49 per kg, and Inconel 718(AM) increased by \$0.16, from \$13.17 to \$13.33 per kg.
- The price increases for these two alloys are primarily attributed to the price increases of nickel and ferro-niobium.

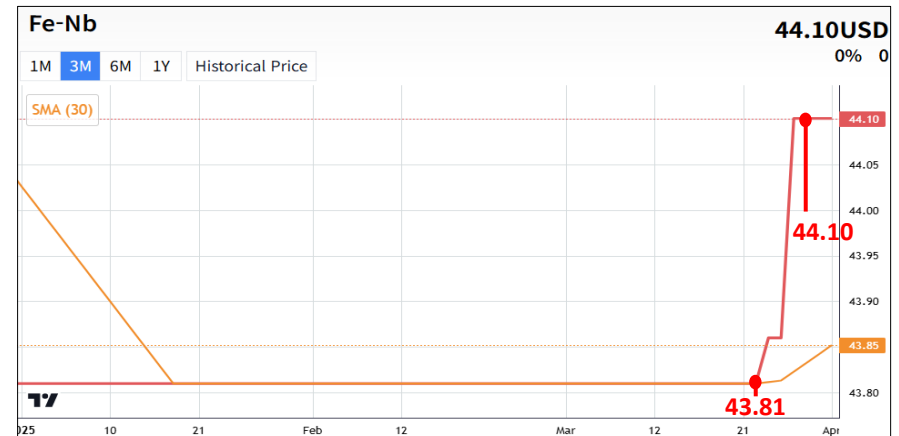
The impact of rising nickel prices



(Ni price graph, 3 months)

- Nickel prices have been mixed recently, but rose by \$0.26, trading from \$15.90 to \$16.16/kg. Experts attribute the rise to uncertainty in the global market and fluctuations in supply and demand. On the London Metal Exchange (LME), nickel prices for the three-month contract rose 0.5% to trade at around \$16/kg. Despite the ramp-up of major nickel smelters in China and expanded production, continued demand is driving prices higher.
- Uncertainty over US economic policy has also impacted the metals market, particularly the turmoil surrounding the announcement of auto tariffs, which has stimulated demand from investors who view the metal as a safe haven asset, and is one of the main drivers of nickel prices. Nickel is a key ingredient in Inconel 625 (AM) and Inconel 718 (AM), and the prices of these two alloys are heavily influenced by fluctuations in the price of nickel.

Ferro Niobium Price Increase and Alloy Prices



(Fe-Nb price graph, 3 months)

- The price of ferro niobium also increased. Ferro niobium increased by \$0.29, from \$43.81 to \$44.10 per kg. This was largely due to price increases by major producers. In addition, lower inventory levels in the European market contributed to the price increase. Supply-side pressures combined with inventory concerns forced sellers to raise prices.
- Inconel 625 (AM) and Inconel 718 (AM) contain approximately 3.5% and 5% ferroniobium, respectively; therefore, the increase in the price of ferroniobium has directly impacted the price of both alloys. If the supply instability of ferro-niobium continues, the price increase of Inconel 625(AM) and Inconel 718(AM) is expected to continue in the future.

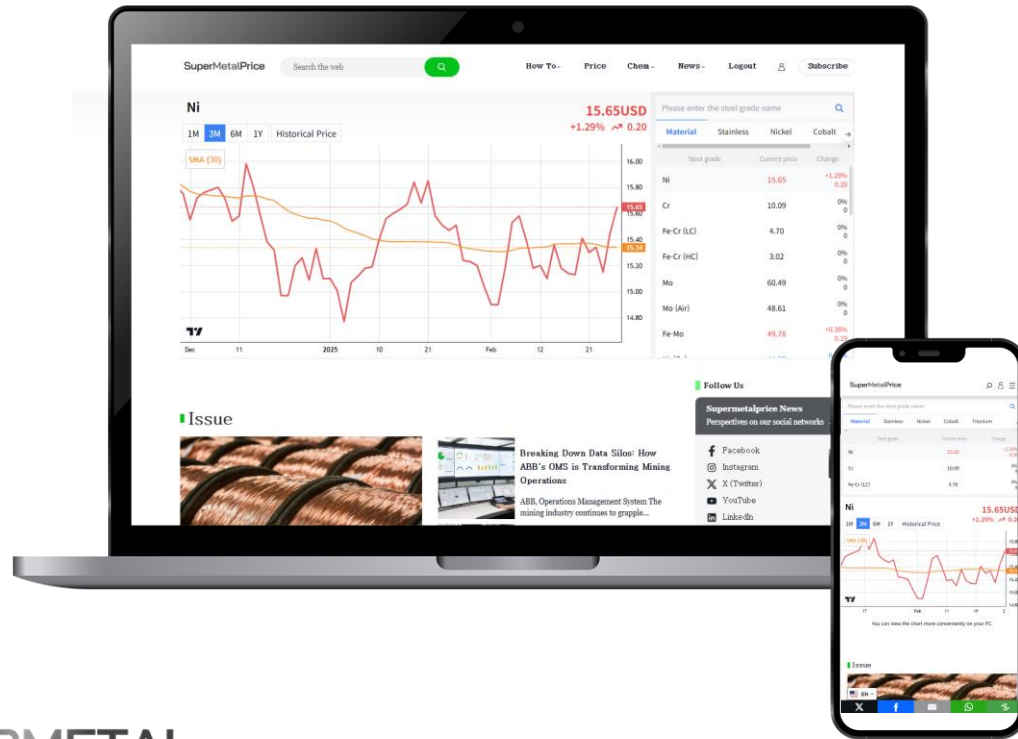
Future price outlook

- The prices of Inconel 625 (AM) and Inconel 718 (AM) are likely to continue to rise in response to fluctuations in the prices of nickel and ferro-niobium. In particular, the upward price trend for both alloys is likely to continue unless global economic uncertainty and supply and demand imbalances are resolved. Increased demand from defense, aerospace, and key industrial sectors are also key factors that will drive prices higher.
- U.S. economic policy and China's nickel and ferroniobium production trends may also play a role, so it is important to continue to monitor these developments.

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