

Ni Alloys : Inconel 625 (VM), Inconel 625 (AM)

Price Reporting

www.supermetalprice.com

Copyright © SUPERMETALPRICE. All rights reserved.

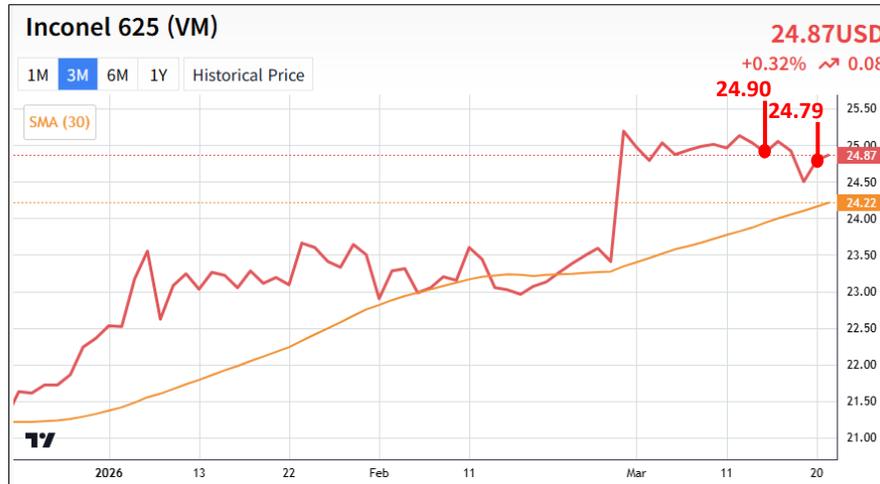
Introduction to Metals

Alloy	Chemical Composition
Inconel 625 (VM)	Click
Inconel 625 (AM)	Click

Reporting Duration

March 16, 2026 - March 20, 2026 Alloy Price Analysis including Nickel Alloys

Inconel 625 Alloy: Short-Term Adjustment Continues, Influenced by Key Element Price Fluctuations



(Inconel 625 (VM) price graph, 3 months)



(Inconel 718 (VM) price graph, 3 months)

- In the third week of March 2026, the Inconel 625 alloy market exhibited mixed movements and ended the week slightly lower.
 - **Inconel 625(VM)** began trading at \$24.90/kg on March 16 and rose slightly to \$25.05 on the 17th. However, it fell to a weekly low of \$24.50 on the 19th and partially recovered to \$24.79 on the 20th, resulting in a weekly decline of \$0.11.
 - **Inconel 625(AM)** also opened at \$20.99/kg on March 16, rose to \$21.14 on the 17th, fell to \$20.57 on the 19th, and slightly rebounded to \$20.86 on the 20th, closing the week down \$0.13.
- This week's price weakness is analyzed as being directly influenced by declines in the base metal nickel and major alloying elements chromium and ferro-niobium. Conversely, the stable prices of molybdenum, molybdenum (Air), and niobium partially supported Inconel 625 prices, preventing sharp declines. Market experts evaluate this week's price movements as short-term adjustments and expect ongoing volatility in Inconel 625 prices depending on global metal market trends and the supply conditions of key alloying elements.

Nickel: Down \$0.35/kg for the Week Amid Global Metal Weakness and Strong Dollar



<Ni price graph, 3 months>

- In the third week of March, nickel prices rose slightly early in the week but weakened later, recording a weekly decline of \$0.35/kg. Nickel started the week at \$17.12/kg, rebounded briefly to \$17.20 on the 17th, then dropped sharply to \$16.29/kg on the 19th, driving the weekly downward trend. It partially recovered to \$16.77/kg on the 20th, but the closing price still reflected a decline.

- This week's nickel weakness is attributed to a combination of overall declines in global metal markets and a strong U.S. dollar index. Falling prices of major metals such as copper and zinc dampened investor sentiment, while a strong dollar limited access to dollar-denominated metals like nickel. In addition, inflationary pressures and concerns over slowing economic growth reinforced risk-averse behavior among investors.
- The European nickel premium showed some stability, but sufficient alternative supplies, such as from pellets, limited price gains. Despite spot buying signals and inventory considerations, constrained demand recovery also contributed to the weekly weakness. Experts note, "Although there was a minor rebound early in the week, the sharp decline on the 19th determined the weekly trend, and short-term volatility is expected to sustain a cautious market stance for the time being."

Chromium: Up \$0.44/kg for the Week, Driven by Chinese Price Increases and Limited European Supply



<Cr price graph, 3 months>

- In the third week of March, chromium prices rose from \$10.24/kg to \$10.68/kg, a weekly increase of \$0.44/kg.

- This week's price strength is attributed to a combination of new Chinese shipment prices and limited supply in Europe. Chinese sellers offered new shipment material at \$9.50 - \$9.70/kg, but the customs-based price was fixed around \$10.00/kg. In actual European markets, trading occurred between \$10.24 - \$10.68/kg, slightly above the Chinese proposed price.
- European stock shortages and restricted supply supported prices. Some traders withheld short-term sales, and supply-demand imbalances in Europe limited downward pressure. Additionally, rising LME aluminum prices, geopolitical risks in the Middle East, and strong chrome ore prices bolstered Western standard-grade material prices. Experts assess that "the combination of rising Chinese offer prices and limited European supply has pushed chromium prices upward in the short term, and future prices are likely to fluctuate depending on Chinese supply, European inventories, and global aluminum market volatility."

Molybdenum (Inconel 625 (VM)) : Stable at \$87.50/kg, Supported by Limited European Supply and Trading



<Mo price graph, 3 months>

- In the third week of March, molybdenum prices remained stable at \$87.50/kg. This stability is attributed to limited supply and restricted rapid trading in Europe.

- Molybdenum ingots (99.8% purity) traded from Rotterdam warehouses had some offers exceeding \$80/kg, but restricted supply prevented direct upward pressure on overall market prices. At the same time, cautious price adjustments by sellers and limited trading suppressed downward pressure, maintaining stability.
- In the molybdenum oxide market, weaker demand and reduced trading liquidity were observed, but the metal market, constrained by limited spot volumes and European supply shortages, supported prices at \$87.50/kg. Experts comment, “Short-term price stability is maintained due to limited European supply and cautious trading. Future prices will depend on European supply conditions and global demand recovery.”

Molybdenum (Air) (Inconel 625(AM)): Stable at \$73.46/kg, Supported by Limited European Supply and Reduced Liquidity



(Mo(Air) price graph, 3 months)

- Molybdenum (Air) prices remained stable at \$73.46/kg. This stability is attributed to limited supply in Europe and a lack of rapid trading.

- Market participants note that limited European warehouse supply, combined with restrained short-term buying and quick trades, suppressed downward pressure. Some offers exceeded \$75/kg, but actual trades occurred at \$73.46/kg due to limited volume and cautious purchasing. In the oxide molybdenum market, demand has eased and liquidity has declined, but molybdenum (Air) prices remained stable due to restricted supply and a stable supply-demand structure. Experts state, “Limited European supply and minimal rapid trades are keeping short-term volatility low. Future prices will be influenced by European supply and global demand recovery.”

Niobium (Inconel 625(VM)) : Stable at \$124.23/kg, Supported by Central African Supply Limits and Chinese Smelter Demand



<Nb(Vac) price graph, 3 months>

- Niobium prices were stable at \$124.23/kg in the third week of March.

- This stability is attributed to limited Central African supply and strategic purchases by Chinese smelters. Market sources indicate that restricted tantalum supply from Central Africa prompted Chinese smelters to expand columbite purchases to secure tantalum pentoxide, indirectly supporting niobium prices. Spot trading remained near upper offer levels, but limited liquidity and cautious buying kept prices stable. Stable underlying demand for niobium products also alleviated downward pressure. Experts note, “Central African supply limits and Chinese smelter buying are supporting short-term prices. Future niobium prices will fluctuate with global tantalum supply and smelter strategies.”

Ferro-niobium (Inconel 625(AM)): Down \$0.66/kg Due to Weak Demand and Limited Trading



(Fe-Nb price graph, 3 months)

- Ferro-niobium prices fell from \$49.17/kg on March 16 to \$48.51/kg on March 20, a weekly decline of \$0.66/kg.

- This adjustment is attributed to weak demand and limited trading activity. Some producers lowered prices to stimulate spot trading, but cautious purchasing by end-users and low volumes limited market response. Actual trades of 1 - 5 ton lots occurred in the \$49 - \$49.90/kg range, restricting upward potential. Experts analyze, "Short-term supply is stable, but cautious end-user behavior and limited trading drove this week's price decline. The ferro-niobium market remains sensitive to trading activity and demand fluctuations."

Inconel 625 (VM·AM) Alloy Price Outlook: Short-Term Adjustment Followed by Supply-Driven Direction

In the third week of March 2026, Inconel 625 (VM) and Inconel 625 (AM) markets experienced mixed movements and ended slightly lower, continuing a short-term adjustment phase. Both products showed overall weekly declines but maintained stable trends without sharp drops. Experts foresee a pattern of short-term volatility → medium-term directional formation for Inconel 625 prices:

Short-Term: Continued Volatility

Although the alloys declined slightly, the range of rises and falls was limited around specific price levels. Uncertainty in global metal markets continues to pressure investors. Weak demand flow and cautious buying may keep prices within a narrow trading band in the short term. Limited market confidence further restrains trading activity, supporting repeated short-term fluctuations within a boxed range.

Medium-Term: Potential Price Recovery with Supply-Demand Rebound

Global metal supply conditions and recovery in manufacturing demand will be key factors for medium-term price direction.

- Gradual recovery in demand for Inconel alloys in major industries (aerospace, petrochemicals, offshore structures) could increase upward pressure.
- Inconel 625's corrosion resistance and high-temperature properties mean that new project orders could accelerate price recovery.

Long-Term: Dependence on Fundamental Normalization

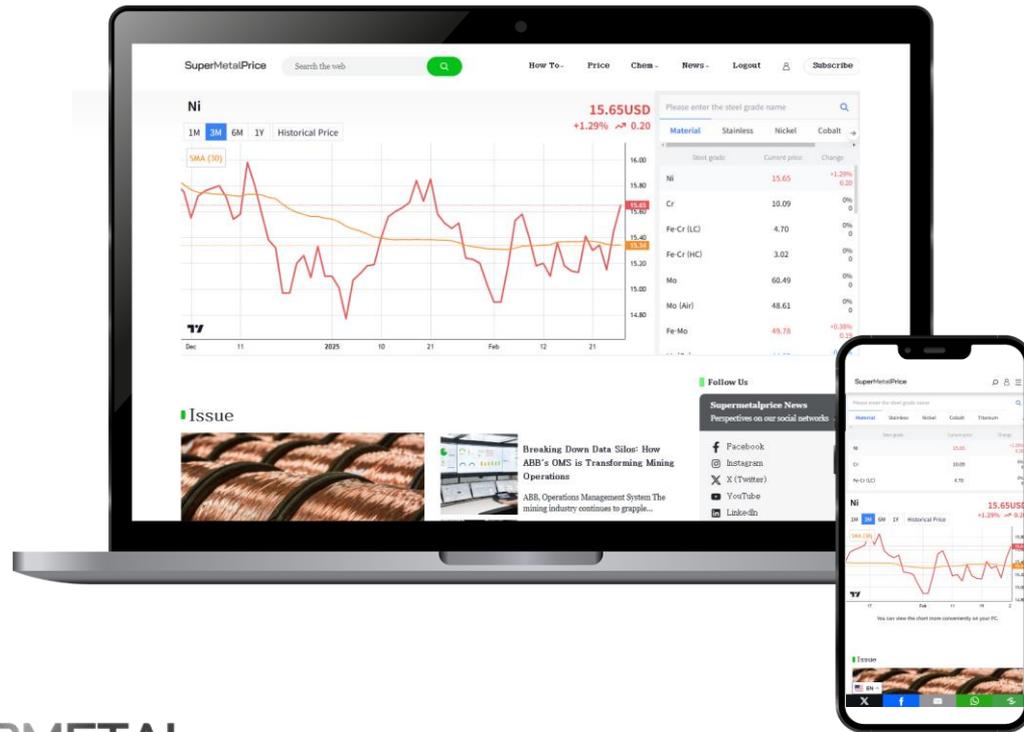
Long-term price direction will depend on whether global metal market fundamentals stabilize. Alloy prices correlate with nickel and key alloying element prices, but if supply stabilizes and demand recovery becomes clear, a sustained upward trend in alloy prices is possible.

Experts conclude, "Short-term adjustment is strong, but once fundamental recovery signs appear, a rebound trend may emerge. Alloy price movement should be approached in three stages: short-term volatility → medium-term rebound → long-term trend establishment."

SMP

WEB | MOBILE Service

www.supermetalprice.com



Copyright © SUPERMETALPRICE. All rights reserved.